



DELEGAT'S GROUP LIMITED

Delegat's Group Limited (DGL)

Prospective Buyback of Securities

Delegat's Group Limited ("Delegat's") previously announced the resignation of Mr Aden Brock, General Manager of Viticulture, on 18 October 2010 with effect from 30 November 2010.

In conjunction with the departure of Mr Brock from Delegat's Wine Estate Limited, Delegat's proposes to acquire 50,000 ordinary fully paid shares, which were issued to Mr Brock as part of the Delegat's Employee Share Ownership Plan ("ESOP") in September 2008. In accordance with the terms of the issue of those shares under the ESOP, Delegat's is required to acquire those shares back from Mr Brock at their original issue price of \$2.11 per share.

Before Delegat's may make an offer to acquire Mr Brock's shares it is required to send a Disclosure Notice to all shareholders of Delegat's, setting out the information required by section 62 of the Companies Act 1993. Delegat's will mail the required Disclosure Notice to Delegat's shareholders.

ENDS

For further information please contact:

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