

Passionate about New Zealand wine for over 60 years



DELEGAT'S WINE ESTATE

14 December 2010

The Directors
Oyster Bay Marlborough Vineyards Limited
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Chief Executive Office
Takeovers Panel
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Delegat's Wine Estate Limited (Delegat's) Takeover Offer ("the Offer") for the shares in Oyster Bay Marlborough Vineyards Limited (Oyster Bay) – Notice of Offer becoming unconditional

NOTICE IS HEREBY GIVEN pursuant to rule 25(5) of the Takeovers Code, that the minimum acceptance condition of 90% has been satisfied, and all other conditions contained in the offer have been waived, and accordingly the Offer is now unconditional.

Oyster Bay shareholders who have accepted the offer will receive the consideration payable for their shares not later than 7 days after the date of this letter.

Yours sincerely

R. L. Wilton
Chairman

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