



DELEGAT'S GROUP LIMITED

Delegat's Group Limited

Issue of Securities

Delegat's Group Limited advises that it has issued new shares as follows:

Class of Security:	Ordinary Shares
ISIN:	NZDGLE0001S3
Number issued:	28,491 new ordinary shares issued at \$2.08, each fully paid.
Payment:	The payment of \$2.08 was paid in cash on the date of issue
Percentage of total Class of Securities issued:	0.03% (of the total number of ordinary shares on issue post completion of the issue)
Reason for the issue:	This allotment of new shares is pursuant to the first settlement of the compulsory acquisition by Delegat's Wine Estate Limited, dated 10 January 2011, for the remaining shares in Oyster Bay Marlborough Vineyards Limited that it does not already hold.
Authority of issue:	Directors' Resolution and Listing Rule 7.3.11(a)(i).
Terms of issue:	The new shares are credited as fully paid, and rank in all respects equally with the shares already on issue.
Total number of securities of the Class in existence after the issue:	100,952,421
Date of issue:	25 January 2011

For further information please contact:

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