



## DELEGAT'S GROUP LIMITED

### Delegat's Group Limited (DGL)

#### Buyback of Securities

Delegat's Group Limited ("Delegat's") advises that it has completed the buyback of securities as follows:

Class of Security:	Ordinary Shares (DGL)
ISIN:	NZDGLE0001S3
Number of shares acquired:	50,000 ordinary shares
Payment:	\$2.11 was paid in cash
Percentage of Total Class:	0.05%
Reason for acquisition:	In conjunction with the departure of Mr Aden Brock, Delegat's is contractually obliged to acquire the 50,000 fully paid ordinary shares issued by Delegat's to Mr Brock as part of the Delegat's Employee Share Ownership Plan ("ESOP"). In accordance with the terms of the issue of those shares under the ESOP, Delegat's has acquired the shares back from Mr Brock at the original issue price of \$2.11 per share, thus effectively negating the original transaction.
Authority for acquisition:	Listing Rule 7.6 and Directors Resolution.
Terms of acquisition:	The shares acquired are to be held as Treasury Stock by Delegat's.
Total number of Securities of the Class in existence after the acquisition:	101,130,192 ordinary shares
Date of acquisition:	28 February 2011

ENDS

For further information please contact:

Andre Gaylard  
Chief Financial Officer  
Delegat's Group Limited  
Tel: +64 9 359 7300