



Delegat's Group Limited: Issue of Securities

Delegat's Group Limited advises that it has issued new shares as follows:

Class of Security:	Ordinary Shares
ISIN:	NZDGLE0001S3
Number issued:	350,000 ordinary shares at \$2.11, each fully paid. 300,000 of which are by way of transfer of existing Treasury Stock and 50,000 of new shares issued.
Payment:	The payment of \$2.11 was paid in cash on the date of issue
Percentage of total Class of Securities issued:	0.349% (of the total number of ordinary shares on issue post completion of the issue)
Reason for the issue:	This allotment relates to the offer of shares referred to in the announcement to the NZX of 8 September 2008. The shares were issued to 7 employees of the DGL group of companies in accordance with the provisions of the Delegat's Group Limited Employee Share Ownership Plan. Consequently, Delegat's Wine Estate Limited, a wholly owned subsidiary of DGL, assisted the 7 employees with the satisfaction of the payment of the issue price for the Shares, by providing a loan facility to the Subscribers for an amount equal to the issue price.
Authority of issue:	Listing Rule 7.3.6 and Directors' Resolution.
Terms of issue:	The new shares are credited as fully paid, and rank in all respects equally with the shares already on issue. The new shares are restricted in terms of the conditions of the Employee Share Ownership Plan under which they have been issued.
Total number of securities of the Class in existence after the issue:	100,350,000
Date of issue:	30 September 2008

For further information please contact:

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